

PARISH OF THE PRECIOUS BLOOD

2017 PARISH FINANCIAL STEWARDSHIP REPORT

Parish Stewardship Goal

“Let us focus on discipleship & evangelization, by returning God’s gifts with increase, through the generous sharing of our faith, time, talent and treasure.”

Stewardship is based on the fact that all we have and all that we are comes from God. We commit ourselves to stewardship as a way of thanking God for all His blessings; returning to Him a portion of the time, talent, and treasure he has allotted to us.

Dear Parishioners,

As your Pastor and the Administrator of Parish of the Precious Blood one of my primary responsibilities is to be a good steward of the temporal goods that have been entrusted to me to serve the people of our parish. This annual report, of Church and Cemetery accounts, to the best of my knowledge and belief, is an all-inclusive report for all the assets and liabilities, of our Parish for the year that started July 1st, 2016 and ended on June 30th , 2017.

STATEMENT OF FINANCIAL POSITION

	CHURCHES	
ASSET BALANCE AS OF 06/30/2016	\$	262,699.00
ASSETS		
CASH & CHECKING	\$	67,441.00
MASS STIPENDS	\$	5,250.00
ACTS CUSTODIAL CHECKING	\$	16,203.00
DS&L SAVINGS	\$	268,770.00
UNDEPOSITED FUNDS	\$	1,640.00
PREPAID EXPENSES	\$	272.00
TOTAL ASSETS	\$	359,576.00
LIABILITIES		
ACCOUNTS PAYABLES OWED	\$	(30,312.00)
ACCRUED SALARIES & TAXES	\$	(11,570.00)
OTHER LIABILITIES DUE CEMETERY	\$	(1,004.00)
TOTAL LIABILITIES	\$	(42,886.00)
RESTRICTED ASSETS		
MASS STIPENDS	\$	(5,250.00)
ACTS CUSTODIAL ACCOUNT	\$	(16,203.00)
DS&L LOANS	\$	(30,896.00)
TOTAL RESTRICTED	\$	(52,349.00)
ASSET BALANCE AS OF 06/30/2017	\$	264,341.00

STATEMENT OF FINANCIAL POSITION

	CEMETERIES	
ASSET BALANCE AS OF 06/30/2016	\$	112,161.00
ASSETS		
CASH & CHECKING	\$	15,933.00
DS&L SAVINGS	\$	87,043.00
INVESTMENT POOL	\$	415,156.00
ACCOUNTS RECEIVABLES	\$	625.00
TOTAL ASSETS	\$	518,757.00
LIABILITIES		
ACCOUNTS PAYABLES OWED	\$	(4,590.00)
LOANS	\$	-
OTHER LIABILITIES	\$	-
TOTAL LIABILITIES	\$	(4,590.00)
RESTRICTED ASSETS		
PERPETUAL CARE RESPONSIBILITY	\$	(371,691.00)
DS&L LOANS	\$	-
TOTAL RESTRICTED	\$	(371,691.00)
ASSET BALANCE AS OF 06/30/2017	\$	142,476.00

Stewardship is an act of love, an unselfish giving of ourselves to the church through donations of Time, Talent and Treasure.

2017 PARISH FINANCIAL STEWARDSHIP REPORT

STATEMENT OF ACTIVITIES	CHURCHES	STATEMENT OF ACTIVITIES	CEMETERIES
<u>INCOME</u>		<u>INCOME</u>	
OFFERTORY, WEEKLY GIVING	\$ 785,891.00	PARISH COLLECTIONS	\$ 16,864.00
OFFERTORY, SPECIAL PURPOSE GIVING	\$ 108,760.00	DONATIONS - UNRESTRICTED	\$ 345.00
DONATIONS - UNRESTRICTED	\$ 36,633.00	DONATIONS - IN KIND	\$ 12,598.00
DONATIONS - RESTRICTED USE	\$ 25,000.00	ANNUAL CARE	\$ 1,880.00
DONATIONS - IN KIND	\$ 3,541.00	BURIAL FEES	\$ 31,030.00
FUNDRAISING EVENTS	\$ 12,989.00	BURIAL RIGHTS	\$ 7,218.00
STOLE FEES (Weddings, Funerals, Baptisms, Services)	\$ 28,250.00	PERPETUAL CARE	\$ 7,218.00
INCOME FROM BENEFICIAL TRUSTS	\$ 7,561.00	DIVIDENDS FROM DIOCESAN POOL	\$ 15,490.00
INTEREST AND DIVIDENDS	\$ 4,102.00	INTEREST FROM DIOCESAN S&L	\$ 1,275.00
CHARITABLE ASSISTANCE (H.O.P.E.)	\$ 17,578.00	SUBSIDIES FROM CHURCH ACCT	\$ 10,801.00
PARISH COMMISSIONS	\$ 17,000.00	MISCELLANEOUS	\$ 2,815.00
FAITH FORMATION REGISTRATIONS	\$ 4,823.00	INCOME TOTAL:	\$ 107,534.00
SALES INCOME (Thrift Shop and Other Parish Items)	\$ 24,551.00	<u>EXPENSES</u>	
RENTAL INCOME, NET	\$ 16,900.00	SALARIES	\$ 23,501.00
INSURANCE CLAIMS RECEIVED	\$ 2,554.00	ADMINISTRATION	\$ 455.00
OTHER (Misc. Income, Clergy R&B, Bulletin Income)	\$ 8,800.00	CONTRACTED SERVICES - PROFESSIONAL	\$ 400.00
INCOME TOTAL:	\$ 1,104,933.00	CONTRACTED SERVICES - MOWING	\$ 34,634.00
<u>EXPENSES</u>		CONTRACTED SERVICES - BURIALS	\$ 27,283.00
PASTORAL	\$ 107,413.00	REPAIRS & MAINTENANCE - GROUNDS	\$ 1,254.00
FACILITIES - MAINTENANCE & OPERATIONS	\$ 219,791.00	REPAIRS - MAJOR	\$ 11,548.00
VEHICLES - MAINTENANCE & OPERATIONS	\$ 10,810.00	MARKERS & MONUMENTS	\$ 968.00
OFFICE ADMINISTRATIONS	\$ 38,082.00	SUPPLIES	\$ 243.00
PARISH COMMISSIONS	\$ 26,950.00	UTILITIES - WATER	\$ 200.00
HOPE SOCIAL ACTIONS	\$ 23,240.00	INSURANCES	\$ 6,016.00
FAITH FORMATION	\$ 41,146.00	EXPENSE TOTAL:	\$ 106,502.00
RENTAL EXPENSES	\$ 7,330.00	CEMETERY OPERATING GAINS:	
FUNDRAISING EXPENSES	\$ 1,049.00	\$ 1,032.00	
OTHER EXPENSES (Miscellaneous, Gifts & Donations)	\$ 3,098.00	<u>OTHER CHANGES</u>	
OPERATIONAL (Assessments, Taxes, Insurances, Loans)	\$ 162,725.00	INVESTMENT ACCOUNT GAINS	\$ 29,283.00
PAYROLL & BENEFITS	\$ 390,379.00	CEMETERY NET ANNUAL GAINS:	
CAPITAL EXPENDITURES (Remodeling & Improvements)	\$ 53,950.00	\$ 30,315.00	
SUBSIDIES - CEMETERY & CHRISTIAN LIFE CENTER	\$ 17,328.00		
EXPENSE TOTAL:	\$ 1,103,291.00		
TOTAL NET INCOME GAINS:	\$ 1,642.00		

Activity during Fiscal 2017 (July 1st 2016 to June 30th 2017)

2017 Parish Endowment Funds Report

	Opening	Contributions	Withdrawals	Dividends	MV Changes	Closing
Parish of the Precious Blood Endowment	\$ 31,615.57	\$ 5,700.00	\$ -	\$ 1,320.07	\$ 628.69	\$ 39,264.33
Holy Rosary Church Endowment	\$ 49,381.01	\$ -	\$ -	\$ 2,050.59	\$ 1,271.22	\$ 52,702.82
St. Denis Church Endowment	(NEW ACCT)	\$ 1,000.00	\$ -	\$ -	\$ (6.38)	\$ 993.62
St. Louis Bldg Maintenance Endowment	(NEW ACCT)	\$ 2,000.00	\$ -	\$ -	\$ (12.76)	\$ 1,987.24
Nativity of the Blessed Virgin Endowment	\$ 16,780.01	\$ 685.00	\$ -	\$ 709.35	\$ 486.69	\$ 18,661.05
	Opening	Contributions	Withdrawals	Dividends	MV Changes	Closing
All Funds Combined	\$ 97,776.59	\$ 9,385.00	\$ -	\$ 4,080.01	\$ 2,367.46	\$ 113,609.06